
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 21, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		70-Day Bill
CUSIP Number		912795N56
High Rate ¹		0.170%
Allotted at High Price		59.25%
Investment Rate ²		99.966944
		0.172%
Median Rate ³		0.150%
Low Rate ⁴		0.120%
Issue Date		May 28, 2009
Maturity Date		August 06, 2009
	Tendered	Accepted
Competitive	\$132,400,000,000	\$34,992,350,000
Noncompetitive	\$7,903,000	\$7,903,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$132,407,903,000	\$35,000,253,000⁶
SOMA	\$0	\$0
Total	\$132,407,903,000	\$35,000,253,000
	Tendered	Accepted
Primary Dealer ⁷	\$99,535,000,000	\$16,893,125,000
Direct Bidder ⁸	\$7,870,000,000	\$3,929,125,000
Indirect Bidder ⁹	\$24,995,000,000	\$14,170,100,000
Total Competitive	\$132,400,000,000	\$34,992,350,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$132,407,903,000 / \$35,000,253,000 = 3.78$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.